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ARKEMA SUPPORTS PROBE BY U.S. DEPARTMENT OF COMMERCE INTO CIRCUMVENTION OF REFRIGERANT ANTI-DUMPING ORDERS

Arkema and its Forane® Refrigerants team today announce their full support of the U.S. Department of Commerce in their continued probe surrounding imported refrigerant blends which circumvent anti-dumping orders.

According to The Cooling Post, the Department of Commerce is investigating reports that R-410B is being manufactured in Mexico using materials imported from China. Then, R-410B is imported and reprocessed in the U.S. and sold as R-410A to avoid paying duties on the product.

The American HFC Coalition asserts that Chinese exporters have been attempting to go around the anti-dumping orders and avoid its associated duties since 2016, shipping components including R-125, R32, R-134a and R-143a.

"The decision by the U.S. Department of Commerce to investigate this strategy with respect to R-410B from Mexico is one more important step to stop these unfair trade practices," asserts the organization.

Such acts can impact U.S. HFC manufactures subjecting them to depressed prices, declining sales revenue, and lost market share.

This is the ninth time the Department of Commerce has investigated allegations of circumvention of anti-dumping orders since 2016.

To read the full press release from the American HFC Coalition, click here.

Additional information can be found at <u>www.forane.arkema.com</u>.

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Building on its unique set of expertise in materials science, Arkema offers a portfolio of first-class technologies to address evergrowing demand for new and sustainable materials. With the ambition to become in 2024 a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials - Adhesive Solutions, Advanced Materials, and Coating Solutions - accounting for some 91% of Group sales in 2022, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, among other things, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of around €11.5 billion (\$12.1 billion USD) in 2022, and operates in some 55 countries with 21,100 employees worldwide.

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